

Accounting high school 1st semester final exam Reference

Accounting high school 1st semester final exam is a pivotal assessment that evaluates students' understanding of fundamental accounting principles, concepts, and practical skills acquired during the first semester of high school. Preparing effectively for this exam not only boosts students' confidence but also lays a strong foundation for future accounting courses and real-world financial literacy. This comprehensive guide aims to provide students, educators, and parents with valuable insights into the exam structure, key topics, study strategies, and tips to excel in the accounting final exam.

Understanding the Structure of the Accounting Final Exam

Before diving into content review and study strategies, it's essential to understand the typical structure of the accounting high school 1st semester final exam. Most exams are designed to assess both theoretical knowledge and practical application skills.

Common Components of the Exam

- Multiple Choice Questions (MCQs): These test students' understanding of basic concepts, terminology, and principles. They usually require quick recall and recognition.
- Short Answer Questions: These involve brief explanations, definitions, or calculations to assess comprehension.
- Problem-Solving / Calculation Questions: Practical problems that require students to prepare financial statements, journal entries, or perform ledger postings.
- Essay / Conceptual Questions: More in-depth questions that test understanding of accounting principles, ethics, and the importance of accurate record-keeping.

Typical Duration and Format

- The exam duration usually ranges from 2 to 3 hours.
- The format may vary based on the school curriculum but generally includes a mix of the above question types.
- Some exams might also include a section for practical exercises or case studies.

Key Topics Covered in the First Semester Accounting Final Exam

A thorough understanding of the core topics is crucial for exam success. The following are the main areas typically covered:

1. Introduction to Accounting

- Definition and purpose of accounting
- Types of accounting (financial, managerial)
- Users of financial statements

2. Basic Accounting Concepts and Principles

- Business entity concept
- Going concern concept
- Cost principle
- Accrual basis of accounting
- Consistency and prudence principles

3. Accounting Cycle

- Journal entries
- Ledger postings
- Trial balance preparation
- Adjusting entries
- Financial statements (Income Statement and Balance Sheet)

4. Recording Transactions

- Understanding debits and credits
- Recording sales, purchases, expenses, and income
- Use of the double-entry system

5. Financial Statements

- Preparing and interpreting income statements
- Understanding balance sheets
- The role of cash flow statements (if applicable)

6. Basic Accounting Tools and Documents

- Journals and ledgers
- Source documents (receipts, invoices)
- Bank reconciliations

7. Ethical Standards in Accounting

- Importance of honesty and integrity
- Common ethical issues faced by accountants

Effective Study Strategies for the Accounting Final Exam

Proper preparation is key to performing well. Here are some effective strategies for mastering accounting topics and maximizing exam performance.

1. Review Class Notes and Textbooks

- Regularly review class notes made during lessons.
- Highlight key concepts and definitions.
- Re-read textbook chapters related to exam topics.

2. Practice with Past Exams and Sample Questions

- Obtain previous years' exams or sample questions.
- Practice under timed conditions.
- Review mistakes and understand where gaps in knowledge exist.

3. Create Summary Sheets and Mind Maps

- Summarize key concepts, formulas, and procedures.
- Use diagrams or mind maps to visualize processes like the accounting cycle.

4. Work Through Practical Problems

- Practice journal entries, ledger postings, and financial statement preparation.
- Ensure understanding of the flow of transactions.

5. Join Study Groups

- Discuss difficult topics with classmates.
- Teach concepts to others to reinforce understanding.
- Share exam tips and strategies.

6. Seek Clarification from Teachers

- Ask questions about confusing topics.
- Attend review sessions if available.

7. Use Online Resources and Tutorials

- Access educational videos, tutorials, and interactive quizzes.
- Utilize trustworthy accounting websites for additional exercises.

Tips to Excel in the Accounting 1st Semester Final Exam

Achieving high marks requires a combination of good study habits, exam discipline, and strategic approaches.

1. Time Management During the Exam

- Allocate time to each section based on question marks.
- Don't spend too long on difficult questions; move on and return later if time permits.

2. Carefully Read Instructions and Questions

- Pay attention to what each question asks.
- Clarify any ambiguities before starting.

3. Show Your Work Clearly

- Write legibly.
- Label calculations and steps clearly.
- This helps in partial credit allocation.

4. Double-Check Your Answers

- Review calculations for errors.
- Confirm that all parts of multi-part questions are answered.

5. Maintain Calm and Focused Mindset

- Stay confident and avoid panic.
- Take deep breaths if feeling overwhelmed.

Additional Resources for Students Preparing for the Exam

Utilizing supplementary materials can enhance understanding and retention.

Recommended Materials Include:

- Textbooks used in class
- Past exam papers and answer keys
- Online accounting tutorials (e.g., Khan Academy, AccountingCoach)
- Flashcards for key terminology
- Study guides and summaries

Conclusion

The accounting high school 1st semester final exam is an essential milestone for students embarking on their accounting education journey. Understanding the exam structure, mastering core topics, practicing extensively, and adopting effective study strategies are vital for success. By approaching the exam with preparation, confidence, and a clear plan, students can achieve impressive results and build a solid foundation for future academic and career pursuits in accounting and finance.

Remember, consistent effort and a positive mindset are the keys to excelling in your accounting final exam. Good luck!

Accounting High School 1st Semester Final Exam: A Comprehensive Review

Preparing for the accounting high school 1st semester final exam can be both an exciting and challenging journey for students. This comprehensive review aims to guide students through the core concepts, exam structure, key topics, and effective preparation strategies, ensuring they approach their exam with confidence and clarity.

Understanding the Importance of the Final Exam in High School Accounting

The first semester final exam in high school accounting serves multiple purposes:

- **Assessment of Learning:** It evaluates students' understanding of fundamental accounting principles acquired during the semester.
- **Preparation for Future Courses:** It lays the groundwork for more advanced accounting topics in subsequent grades.
- **Skill Development:** It encourages analytical thinking, problem-solving, and attention to detail?skills vital for both academic and real-world applications.
- **Achievement Measurement:** It offers a benchmark for teachers and students to identify strengths and areas needing improvement.

Structure of the Accounting 1st Semester Final Exam

Typically, the final exam is structured to comprehensively assess students' grasp of the semester's curriculum. Although formats may vary slightly across schools, most exams include the following components:

1. Multiple-Choice Questions (MCQs)

- **Purpose:** Test basic recall and understanding of key concepts.
- **Content:** Definitions, principles, terminology, and simple calculations.
- **Number of Questions:** Usually 20?30 questions, each with four options.

2. Short Answer Questions

- **Purpose:** Assess the ability to explain concepts concisely.
- **Content:** Definitions, explanations of accounting principles, or brief problem solutions.
- **Number of Questions:** Usually 3?5, requiring 1?3 sentences each.

3. Problem-Solving/Accounting Exercises

- Purpose: Test practical application skills.
- Content: Journal entries, ledger postings, trial balance preparations, adjustments, and preparing financial statements.
- Number of Problems: Typically 3-5 comprehensive questions.

4. Essay or Conceptual Questions (Optional)

- Purpose: Evaluate understanding of broader accounting concepts, ethics, or the significance of accounting in business.
- Content: Short essays or explanations.

Core Topics Covered in the 1st Semester Accounting Curriculum

A thorough review of the core topics helps students focus their study efforts. Here are the main areas usually covered:

1. Introduction to Accounting

- Definition and purpose of accounting
- Users of accounting information
- Basic accounting assumptions and principles

2. Accounting Principles and Concepts

- Double-entry bookkeeping
- The accounting equation: $\text{Assets} = \text{Liabilities} + \text{Owner's Equity}$
- Accrual vs. cash basis accounting
- Consistency, going concern, and prudence principles

3. Recording Transactions

- Journal entries: understanding debits and credits
- Types of accounts: assets, liabilities, equity, revenues, expenses
- The process of recording transactions in the journal

4. Posting to Ledger Accounts

- Transferring journal entries to ledger accounts
- The role of the ledger in summarizing transactions

5. Trial Balance Preparation

- Purpose and importance
- Steps to prepare a trial balance
- Detecting errors through trial balance

6. Adjusting Entries

- Types of adjustments: accrued expenses, accrued incomes, prepayments, depreciation
- Preparing adjusting journal entries
- Impact on financial statements

7. Financial Statements

- Income statement (Profit & Loss Account)
- Balance sheet (Statement of Financial Position)
- The sequence of preparing financial statements

8. Basic Concepts of Inventory and Cost of Goods Sold

- Types of inventory systems: perpetual and periodic
- Calculation of cost of goods sold (COGS)
- Inventory valuation methods (FIFO, LIFO, weighted average)

9. Banking Transactions and Cash Management

- Bank reconciliations
- Handling cash receipts and payments

Key Skills and Competencies Assessed

The exam not only tests theoretical knowledge but also evaluates practical skills:

- Ability to analyze transactions and determine correct journal entries
- Proficiency in posting transactions to ledger accounts
- Skill in preparing trial balances and financial statements
- Understanding of accounting concepts and principles
- Critical thinking to identify errors and discrepancies
- Time management during solving complex problems

Effective Preparation Strategies for the Final Exam

To excel in the accounting high school 1st semester final exam, students should adopt a structured and disciplined approach:

1. Review Class Notes and Textbooks

- Revisit all notes taken during lessons.
- Highlight key definitions, formulas, and procedures.
- Clarify any doubts with teachers or classmates.

2. Practice Past Exams and Sample Questions

- Obtain previous year's exams or sample questions.
- Simulate exam conditions to improve time management.
- Review solutions thoroughly to understand mistakes.

3. Master Core Concepts Through Active Learning

- Summarize each topic in your own words.
- Create flashcards for important terms and principles.
- Teach concepts to a peer or family member to reinforce understanding.

4. Focus on Problem-Solving Skills

- Practice journal entries, ledger postings, and trial balance exercises.
- Work on complex problems that combine multiple topics.

- Develop a step-by-step approach to solving accounting problems.

5. Clarify Doubts Early

- Attend review sessions or ask teachers for clarification.
- Join study groups for collaborative learning.

6. Organize Study Materials

- Compile formulas, key concepts, and common problem types.
- Use visual aids like charts and diagrams to understand processes.

7. Manage Time Effectively

- Allocate specific times for each topic.
- Prioritize weak areas for review.

8. Take Care of Your Well-Being

- Ensure adequate rest before the exam.
- Maintain a healthy diet and stay hydrated.
- Practice relaxation techniques to reduce exam anxiety.

Common Pitfalls to Avoid During Preparation and the Exam

- Neglecting Basic Concepts: Many students struggle because they skip foundational topics.
- Rushing Through Problems: Careful, step-by-step problem-solving is crucial for accuracy.
- Ignoring Instructions: Pay attention to what each question requires?details matter.
- Poor Time Management: Allocate time wisely to avoid rushing at the end.
- Not Reviewing Work: Always double-check calculations and journal entries.

Post-Exam Reflection and Learning

After the exam, reflect on your performance:

- Identify questions that were challenging and understand why.
- Review mistakes to prevent recurrence.
- Seek feedback from teachers.
- Use insights gained to improve in the next semester.

Conclusion: Achieving Success in Your Accounting Final Exam

Success in the accounting high school 1st semester final exam hinges on thorough understanding, consistent practice, and strategic preparation. By focusing on core topics, honing problem-solving skills, and maintaining a disciplined study routine, students can confidently approach their exam. Remember, accounting is not just about memorizing procedures; it's about understanding how financial information reflects the health and operations of a business. Embrace the learning process, seek help when needed, and approach your final exam as an opportunity to demonstrate your knowledge and skills.

Good luck on your journey to accounting mastery!

Question What are the main financial statements covered in high school accounting? The main financial statements are the Income Statement, Balance Sheet, and Cash Flow Statement. **Answer** How is a trial balance prepared in accounting? A trial balance is prepared by listing all ledger account balances in debit and credit columns to ensure total debits equal total credits. What is the difference between assets and liabilities? Assets are resources owned by a business, while liabilities are obligations or debts owed to others. Why is understanding the accounting equation important? The accounting equation ($\text{Assets} = \text{Liabilities} + \text{Owner's Equity}$) is fundamental because it shows the relationship between resources and claims against those resources. What is the purpose of journal entries? Journal entries record all financial transactions in chronological order, serving as the initial step in the accounting cycle. How do you differentiate between debit and credit in accounting? Debits increase asset and expense accounts, and decrease liabilities and equity; credits do the opposite. The specific effect depends on the account type. What is the significance of adjusting entries? Adjusting entries ensure that revenues and expenses are recognized in the correct accounting period, adhering to the matching principle. What is depreciation, and why is it important in accounting? Depreciation is the allocation of the cost of a tangible asset over its useful life, helping to accurately reflect the asset's value and expenses over time. How does the closing process work at the end of the semester? The closing process involves transferring temporary account balances (revenues, expenses, dividends) to retained earnings to prepare accounts for the next period. What are common mistakes to avoid in your accounting final exam? Common mistakes include miscalculating totals, mixing up debits and credits, forgetting to post adjusting entries, and not double-checking your work.

Related keywords: accounting basics, financial statements, journal entries, ledger accounts, debits and credits, income statement, balance sheet, accounting principles, trial balance, exam review

GOVT CITY COLLEGE ORG SEMESTERS

govt city college org semesters: A Comprehensive Guide to Academic Structure and Administration

Understanding the academic framework of government city colleges, particularly their semester system, is crucial for students, parents, and educators alike. These institutions are known for providing quality education while maintaining affordability and accessibility. In this article, we will explore the intricacies of government city college organization and their semester systems, offering insights into how they function, their benefits, and practical tips for students navigating these institutions.

Introduction to Govt City College Organization

Government city colleges are public educational institutions established by municipal or state governments to promote higher education among local populations. They are often more affordable than private colleges and serve as vital educational hubs in urban centers.

The organizational structure of these colleges typically includes:

- Administrative Bodies: Comprising the college principal, administrative officers, and department heads.
- Academic Departments: Divided based on disciplines such as Arts, Science, Commerce, Engineering, etc.
- Faculty Members: Professors, lecturers, and adjunct staff responsible for delivering education.
- Student Body: Diverse groups of students enrolled across various courses and programs.
- Support Services: Libraries, labs, counseling centers, and extracurricular activity coordinators.

Understanding this structure helps in grasping how semester systems are implemented and managed within the college.

The Semester System in Govt City Colleges

The semester system divides the academic year into two or more parts, each lasting several months. Most government city colleges adopt a semester-based structure to facilitate better curriculum management and student assessment.

What is a Semester System?

A semester system typically splits the academic calendar into:

- Odd Semester (First Semester): Usually commencing in July/August and ending in December.
- Even Semester (Second Semester): Running from January to May.

Some colleges may also have a summer semester or term, especially for supplementary courses or special programs.

Advantages of the Semester System

Implementing a semester system offers several benefits:

- Continuous Evaluation: Regular assessments promote consistent student performance.
- Flexibility: Students can plan their coursework and exams more effectively.
- Reduced Course Load: Shorter semesters enable focused learning and prevent burnout.
- Curriculum Updates: Easier to revise or update course content between semesters.
- Better Academic Planning: Clear timelines assist students and faculty in scheduling.

Structure and Duration of Semesters in Govt City Colleges

Typically, the semester system at government city colleges follows a standard duration, but specific colleges may have slight variations based on regional policies.

Standard Semester Duration

- Each semester lasts approximately 16 to 20 weeks.
- Includes teaching days, examination periods, and break times.

Academic Year Breakdown

- First Semester: August to December
- Second Semester: January to May
- Summer/Winter Breaks: Between semesters, often 4-8 weeks long

Course Load per Semester

- Undergraduate programs often comprise 4-6 courses per semester.
- Postgraduate courses may vary depending on the program.

Curriculum and Assessment in Govt City College Semesters

The semester system influences curriculum design and assessment strategies.

Curriculum Design

- Syllabi are typically divided into modules or units aligned with semester timelines.
- Courses are structured to promote progressive learning over the semester.

Assessment Methods

- Internal Assessments: Quizzes, assignments, projects.
- End-Semester Examinations: Major exams conducted at the end of each semester.
- Continuous Evaluation: Regular testing to monitor ongoing performance.

Administrative Management of Semesters

Effective management of the semester system requires detailed planning and coordination.

Key Administrative Responsibilities

- Scheduling classes and exams.
- Maintaining academic calendars.
- Managing registration and enrollment processes.
- Handling result publication and academic counseling.

Student Registration and Attendance

- Registration generally opens before the start of each semester.
- Attendance policies are strictly enforced, often requiring a minimum attendance percentage for eligibility to sit for exams.

Benefits of the Semester System for Students

Students enrolled in government city colleges benefit from the semester approach in multiple ways:

- Focused Learning: Shorter, intensive coursework allows for better absorption of material.
- Timely Feedback: Frequent assessments provide opportunities for improvement.
- Flexibility in Course Selection: Students can choose electives or supplementary courses each semester.
- Better Time Management: Structured timelines help students plan their academics and extracurricular activities.

Challenges and Solutions in Govt City College Semesters

While the semester system offers many advantages, it also presents certain challenges:

Common Challenges

- Heavy Workload: Multiple assessments and deadlines can overwhelm students.
- Scheduling Conflicts: Overlapping courses or exams may cause difficulties.
- Administrative Delays: Result declarations or registration issues may occur.

Possible Solutions

- Effective academic planning and counseling.
- Use of digital platforms for timely announcements and resources.
- Transparent and efficient administrative procedures.

Future Trends and Innovations in Govt City College Semesters

The landscape of higher education is evolving, and government city colleges are adopting new practices to enhance semester systems:

- Digital Learning: Incorporation of online courses, e-assessments, and virtual classrooms.
- Flexible Academic Calendars: Adjusting semester timelines to accommodate diverse student needs.
- Credit Transfer Systems: Facilitating mobility across institutions for students.
- Skill-Based Modules: Integrating practical and industry-oriented courses within semesters.

Tips for Students Navigating Govt City College Semesters

To make the most of the semester system, students should consider:

- Planning Ahead: Keep track of academic calendars and deadlines.
- Attending Regular Classes: Maximize learning and participation.
- Maintaining Consistent Performance: Engage in continuous assessments.
- Utilizing Support Services: Seek academic and counseling support when needed.
- Staying Updated: Follow official notifications for announcements and updates.

Conclusion

The semester system at government city colleges plays a vital role in shaping a structured, flexible, and student-centric academic environment. By understanding its organization, benefits, and challenges, students can better navigate their educational journey and make informed decisions. As these institutions continue to adapt to technological advancements and evolving educational needs, the semester system will remain a cornerstone of effective academic management, fostering the growth and success of countless students in urban communities.

Note: For specific details about a particular government city college's semester schedule, registration procedures, or academic calendar, students should visit the official college website or contact the administrative office directly.

Govt City College org semesters play a pivotal role in shaping the academic journey of thousands of students across the country. As a renowned institution, Govt City College has established a structured semester system that ensures a balanced blend of coursework, practical exposure, and extracurricular activities. This article aims to provide a comprehensive review of the semester organization at Govt City College, highlighting its features, strengths, areas for improvement, and overall impact on student learning.

Understanding the Semester System at Govt City College

Govt City College operates on a semester-based academic calendar, typically dividing the academic year into two main sessions: the first semester (August to December) and the second semester (January to May). This structure aligns with many other universities and colleges across the country, facilitating a standardized approach to curriculum delivery.

The Rationale Behind the Semester System

The semester system is designed to promote continuous assessment, reduce student workload in any single period, and allow for comprehensive coverage of the syllabus. It also enables students to focus on specific subjects intensively over a set period, enhancing their grasp of the material.

Duration and Structure

Each semester generally spans approximately five months, including examination periods. The academic schedule is broken down as follows:

- Orientation and syllabus briefing at the start of each semester
- Teaching and coursework during the semester
- Internal assessments and practical exams
- End-semester examinations
- Results and feedback sessions

This cyclical process ensures that students are regularly evaluated and can track their progress effectively.

Features of Govt City College Semesters

The semester organization at Govt City College is marked by several notable features aimed at providing a robust academic experience.

Curriculum Design and Flexibility

- Comprehensive Curriculum: The curriculum is regularly updated to reflect current industry standards and academic advancements.
- Elective Subjects: Students have the option to choose electives based on their interests, promoting personalized learning.
- Credit System: Each course carries specific credits, encouraging a balanced workload and facilitating credit transfers if needed.

Assessment and Evaluation

- Continuous Assessment: Regular quizzes, assignments, presentations, and practicals contribute to the final grade.
- End-Semester Exams: These are conducted under strict supervision, ensuring fairness and transparency.
- Internal Moderation: Exams and evaluations undergo moderation to maintain standards.

Supportive Academic Environment

- Tutorials and Workshops: Supplementary sessions help students clarify doubts.
- Faculty Engagement: Professors and lecturers are accessible for mentoring and guidance.
- Library and Resources: Well-stocked libraries and online resources support coursework.

Pros and Cons of the Govt City College Semester System

Understanding the advantages and drawbacks of the semester organization helps students and faculty make the most of the system.

Pros

- Structured Learning: The semester system provides a clear timeline and milestones, aiding effective planning.
- Regular Feedback: Frequent assessments help students identify strengths and areas for improvement promptly.
- Flexibility in Course Selection: Electives and optional courses allow students to tailor their education.
- Enhanced Focus: Shorter, intensive periods enable students to concentrate on specific subjects without long-term overload.
- Alignment with National Standards: The system facilitates recognition and credit transfers across institutions.

Cons

- Intensive Schedule: The compressed timeline can be stressful, especially during examination periods.
- Limited Gap for Revision: The tight schedule leaves little room for extensive revision or remedial classes.
- Potential Overload: Students juggling multiple subjects may find the workload overwhelming.
- Risk of Burnout: Continuous assessment and exams can lead to mental fatigue.
- Administrative Challenges: Coordinating exams, assessments, and results within strict timelines requires efficient management.

Impact of Semester Organization on Student Experience

The semester system influences various aspects of student life, from academic performance to extracurricular engagement.

Academic Performance

The regular assessment structure encourages consistent study habits. Students tend to stay engaged throughout the semester, reducing last-minute cramming. However, the pressure of frequent exams may adversely affect some students' mental health.

Extracurricular Activities

While the semester schedule prioritizes academics, the college offers various extracurricular opportunities. Semester breaks and weekends are utilized for cultural events, sports, and community service, ensuring a holistic development approach.

Career Preparation

The organized structure facilitates internships, workshops, and placement activities aligned with semester timelines. Students have the opportunity to build their resumes steadily throughout their course duration.

Suggestions for Improvement

While Govt City College's semester system has many strengths, there are areas where enhancements could further benefit students.

- Mental Health Support: Implement dedicated counseling and stress management programs.
- Flexible Assessment Options: Incorporate alternative evaluation methods like project-based assessments.
- Extended Revision Periods: Allocate specific timeframes for revision and doubt clearing.
- Technological Integration: Use online portals for timetable updates, assignments, and feedback.
- Student Feedback Mechanisms: Regular surveys to understand student concerns and adapt accordingly.

Conclusion

The govt city college org semesters structure exemplifies a well-organized approach to higher education, balancing academic rigor with student engagement. Its features promote continuous learning, regular assessments, and curriculum relevance, which are crucial for academic success. While the system provides numerous benefits such as structured timelines and comprehensive evaluations, it also presents challenges like workload intensity and stress. Continuous reforms, based on feedback and technological advancements, can help optimize the semester organization, making it more student-friendly and academically effective. Overall, Govt City College's semester system lays a solid foundation for academic excellence and holistic student development, preparing graduates to excel in their careers and personal lives.

QuestionAnswer What is the typical semester system followed at Govt City College Org? Govt City College Org generally follows a semester system divided into two main sessions per academic year, usually comprising the Fall and Spring semesters, each lasting around 16 weeks. How can students check their semester exam results at Govt City College Org? Students can check their semester exam results through the official college website or student portal by entering their registration details once results are announced. What is the process for reappearing in a semester exam at Govt City College Org? Students who wish to reappear for a semester exam must submit a reappearance application form before the deadline and pay the applicable fee, after which they can appear for the supplementary exams. Are online classes and semester schedules available at Govt City College Org? Yes, in response to recent trends, Govt City College Org offers online classes and provides semester schedules and updates through their official website and online portals. What are the eligibility criteria for admission into the semester programs at Govt City College Org? Eligibility criteria typically include meeting minimum academic qualifications, filling out the admission form within the specified deadline, and fulfilling any prerequisite requirements set by the college for each semester program. How does Govt City College Org handle semester registration for new students? New students can register for their respective semester programs via the online registration portal or in-person at the college admission office, adhering to the college's registration schedule. Are there any recent updates or changes to the semester system at Govt City College Org? Recent updates include the adoption of hybrid teaching methods, revised examination schedules, and enhanced online access to academic resources to adapt to changing educational needs.

Related keywords: government, city college, org, semesters, academic calendar, courses, admissions, faculty, campus, education

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